

**CITY OF TYLER  
COUNTY OF LINCOLN  
STATE OF MINNESOTA**

RESOLUTION #2020-18

DETERMINING THE NECESSITY TO ISSUE A GENERAL OBLIGATION EQUIPMENT  
CERTIFICATE & SEWER REVENUE NOTE, SERIES 2020A

WHEREAS, Minnesota Statutes, Section 412.301 authorizes the issuance of equipment certificates within existing debt limits for the purpose of purchasing capital equipment; and

WHEREAS, the statute also provides that if the amount of the equipment certificates to be issued to finance such equipment exceeds 0.25% of the market value of taxable property in the city, excluding money and credits, the equipment certificates shall not be issued for at least ten days after publication in the official newspaper of the city of a council resolution determining to issue the equipment certificates; and, if before the end of that time, a petition asking for an election on the proposition signed by voters equal to ten percent of the number of voters at the last regular municipal election is filed with the City Administrator, equipment certificates shall not be issued until the proposition of their issuance has been approved by a majority of the votes cast on the question at a regular or special election; and

WHEREAS, the council contemplates issuing equipment certificates for said purpose in an amount which exceeds 0.25% of the market value of taxable property in the city, excluding money and credits; and

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Tyler (the "City"), as follows:

1. Necessity to Issue Equipment Certificates. It is necessary and expedient for the city council to issue general obligation equipment certificates, pursuant to Minnesota Statutes, Section 412.301. The amount of the overall Note allocated to financing the acquisition of a garbage truck and associated equipment for the City will be \$336,000.
2. Equipment Certificates in Excess of 0.25% of Market Value. The amount of equipment certificates is hereby determined and declared to be in excess of 0.25% of the market value of the City, excluding money and credits.
3. Publication of Resolution and Days to Lapse Before Equipment Certificates are Issued. The City Administrator is authorized and directed to publish this resolution in the City's official newspaper and at least ten days shall elapse after publication before the equipment certificates may be issued.

BY ORDER OF THE CITY COUNCIL  
/s/ Stephanie LaBrune  
City Administrator

STATE OF MINNESOTA )  
CITY OF TYLER )  
COUNTY OF LINCOLN ) SS.

I, the undersigned, being the duly qualified and acting Administrator of the City of Tyler, Minnesota, DO HEREBY CERTIFY that the attached resolution is a true and correct copy of an extract of minutes of a meeting of the City Council duly called and held, as such minutes relate to calling for a public hearing on the necessity to issue equipment certificates.

Dated July 6, 2020

  
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City Administrator

**EXTRACT OF MINUTES OF A MEETING OF THE  
CITY COUNCIL OF TYLER, MINNESOTA**

HELD: July 6, 2020

Pursuant to due call and notice thereof, a regular meeting of the City Council of Tyler, Minnesota was duly held at City Hall on the 6th day of July, 2020, at 7:00 p.m.

The following Council Members were present: Joan Jagt, Tim Sanderson, Cricket Raschke, Kenneth Jensen, Scott Dressen.

and the following were absent; None.

Council Member Sanderson introduced the following resolution and moved its adoption;

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3. Publication of Resolution and Days to Lapse Before Equipment Certificates are Issued. The City Administrator is authorized and directed to publish this resolution in the City's official newspaper and at least ten days shall elapse after publication before the equipment certificates may be issued.

The motion for the adoption of the foregoing resolution was duly seconded by member Raschke and, after a full discussion thereof and upon a vote being taken thereon, the following voted in favor thereof: Joan Jagt, Tim Sanderson, Cricket Raschke, Kenneth Jensen, Scott Dressen.

And the following voted against the same: None.

Whereupon the resolution was declared duly passed and adopted.