

EXTRACT OF MINUTES OF A MEETING OF THE  
CITY COUNCIL OF THE CITY  
OF TYLER, MINNESOTA

HELD: August 3, 2020

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Tyler, Lincoln County, Minnesota, was duly called and held on the third day of August, 2020, at 6:00 p.m.

The following members of the Council were present: Jagt, Sanderson, Dressen, Jensen, and Raschke.

and the following were absent; none.

Member Jensen introduced the following resolution and moved its adoption:

RESOLUTION #2020-20  
REMOVING A PARCEL FROM  
TAX INCREMENT FINANCING DISTRICT NO. 1-2

WHEREAS:

- A. The City of Tyler, Minnesota (the "City") created Tax Increment Financing District No. 1-2 which included tax parcels scattered throughout the City; and
- B. The City now proposes to remove one parcel included in TIF District No. 1-2; and
- C. Minnesota Statutes Chapter 469.175 subdivision 4(a) permits removal of parcels to occur without notification or a public hearing if the current net tax capacity of the parcels to be removed equals or exceeds the original net tax capacity of the parcels, or the authority agrees that the original net tax capacity of the TIF District will be reduced by no more than the current net tax capacity of the parcels removed.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Tyler:

1. Removal of parcels from TIF District No. 1-2. The City hereby removes the following parcels from TIF District No. 1-2:  
20-0581-001 and 20-0581-002
2. Agreement to limit tax capacity removed. The City agrees that the original net tax capacity of the TIF District will be reduced by no more than the current net tax capacity of the parcels removed.
3. Filing. The City Administrator/Clerk is authorized and directed to file a copy of this resolution with the County Auditor.

The motion for the adoption of the foregoing resolution was duly seconded by member Sanderson and upon vote being taken thereon, the following voted in favor thereof: Jagt, Sanderson, Dressen, Jensen, and Raschke.

and the following voted against the same: none.

Whereupon said resolution was declared duly passed and adopted.

STATE OF MINNESOTA     )  
COUNTY OF LINCOLN     )  
CITY OF TYLER            )

I, the undersigned, being the duly qualified and acting City Administrator/Clerk of the City of Tyler, Minnesota, DO HEREBY CERTIFY that, I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council of said City, duly called and held on August 3, 2020, insofar as such minutes relate to Tax Increment Financing District No. 1-2 in the City.

WITNESS my hand this third day of August, 2020.

  
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City Administrator/Clerk