

RESOLUTION # 2021-06-1
RESOLUTION OF APPLICATION

BE IT RESOLVED that the City of Tyler, Minnesota, is hereby applying to the Minnesota Public Facilities Authority for a loan from the Clean Water Revolving Fund/Drinking Revolving Fund for improvements to its drinking water system/municipal wastewater treatment system as described in the loan application.

BE IT FURTHER RESOLVED that the City of Tyler, Minnesota, estimates the loan amount to be \$4,337,273 or the as-bid cost of the project.

BE IT FURTHER RESOLVED that the City of Tyler, Minnesota, has the legal authority to apply for the loan, and the financial, technical, and managerial capacity to repay the loan and ensure proper construction, operation and maintenance of the project for its design life.

BE IT FURTHER RESOLVED that the City of Tyler, Minnesota, hereby expresses its official intent to use proceeds of this loan to reimburse construction expenditures made prior to the issuance of its general obligation bond to the Public Facilities Authority.

I CERTIFY THAT the above resolution was adopted by the Tyler City Council on April 5, 2021.

SIGNED: Joan M Jagt
Name: Joan Jagt
Title: Mayor

WITNESSED: Stephanie LaBrune
Name: Stephanie LaBrune
Title: City Administrator